

## Independent auditors report

To Aryze ApS

### Purpose of agreed upon procedures

The purpose of the agreed upon procedures are to provide a statement to Aryze ApS and on whether the issued e-eur corresponds to the value of the underlying value carried in banks.

This declaration is intended solely for Aryze ApS and investors in e-eur may not be used by or distributed to other parties.

### Managements responsibilities

Management has confirmed that the agreed upon procedures are relevant to the purpose of the statement. Management is responsible for the subject matter on which the agreed-upon procedures are performed

### Auditor's responsibilities

We have performed the agreed upon procedures in accordance with the international standard on related services (ISRS) 4400 (revised) Services on agreed work actions and additional requirements according to Danish auditor legislation.

An assignment of agreed upon procedures implies that we carry out the procedures agreed with Aryze ApS and report on the observations, which are the actual results of the carried out agreed upon procedures. We do not comment on the suitability of the agreed upon procedures.

This assignment on agreed upon procedures is not assurance opinion. We therefore do not issue an audit opinion or express any other type of conclusion with assurance.

If we had carried out additional procedures, other conditions could have been found and reported.

### Professional ethics and quality management

We have complied with relevant provisions in the Danish Auditors Act and the International Ethics Standards Board for Accountants' international guidelines for the ethical conduct of auditors (IESBA Code), including principles of integrity, objectivity, professional competence and due diligence and the independence requirements in the IESBA Code.

Grant Thornton Statsautoriseret Revisionspartnerselskab is subject to the international standard on quality management, ISQC 1, Quality management in companies that carry out audits and reviews of accounts, other assurance tasks and related tasks, and thus uses a comprehensive quality management system, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable requirements in law and other regulations.

## Agreed upon procedures and observations

Our work has consisted of carrying out the agreed upon-procedures described below, which have been agreed with Aryze ApS in the letter of engagement.

Procedure	Observations														
1 We have compared the total outstanding e-ur according to etherscan.io and bscscan.com to the total balance held with external banks.	<p>We have examined that the total value of issued e-ur's per 14 October 2022 in accordance with Etherscan &amp; BscScan equals 20.071 c.f. appendix 1.</p> <p>The value of the Company's deposits at banks amounts to 21.704 c.f. appendix 2.</p> <table><tbody><tr><td>Etherscan</td><td>19.609</td></tr><tr><td>BscScan</td><td>462</td></tr><tr><td colspan="2"><hr/></td></tr><tr><td>Total issued e-ur</td><td>20.071</td></tr><tr><td>Bank deposits at Britannia</td><td>21.704</td></tr><tr><td colspan="2"><hr/></td></tr><tr><td><b>Overcollateralization</b></td><td><b>1.634</b></td></tr></tbody></table>	Etherscan	19.609	BscScan	462	<hr/>		Total issued e-ur	20.071	Bank deposits at Britannia	21.704	<hr/>		<b>Overcollateralization</b>	<b>1.634</b>
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## Grant Thornton

State Authorised Public Accountants

Company reg. no. 34 20 99 36

Anders Flymer-Dindler

State Authorised Public Accountant

mne35423

## Appendix 1 - Outstanding e-eur

**Etherscan**  
Eth: \$1,319.18 (+3.27%) | 39 Gwei

All Filters Search by Address / Txn Hash / Block / Token / Ens

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### Token ARYZE\_eEUR

Finance Stablecoin Buy Exchange Earn Gaming

Overview [ERC-20]	
Max Total Supply:	19,608.87 eEUR
Holders:	23 (0.00%)
Transfers:	50

Profile Summary [Edit]	
Contract:	0x735fa792e731a2e8f83f32eb539841b7b72e6d8f
Decimals:	18
Official Site:	<a href="https://aryze.io/">https://aryze.io/</a>
Social Profiles:	<a href="#">✉</a> <a href="#">✂</a> <a href="#">f</a> <a href="#">t</a> <a href="#">in</a> <a href="#">m</a> <a href="#">b</a>

**BscScan**  
A product of Etherscan  
BNB: \$272.97 (+3.26%) | 5 Gwei

All Filters Search by Address / Txn Hash / Block / Token

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### Token ARYZE\_eEUR

Finance Buy Exchange Earn Gaming

Overview [BEP-20]	
PRICE	FULLY DILUTED MARKET CAP
\$0.00 @ 0.000000 BNB	\$0.00
Total Supply:	461.13 eEUR
Holders:	46 addresses
Transfers:	592

Profile Summary	
Contract:	0x735fa792e731a2e8f83f32eb539841b7b72e6d8f
Decimals:	18
Official Site:	<a href="https://aryze.io/">https://aryze.io/</a>
Social Profiles:	<a href="#">✉</a> <a href="#">t</a> <a href="#">in</a> <a href="#">m</a>

Appendix 2 - Bank statement



**BRITANNIA** | Global Markets

Level 29, 52 Lime Street,  
London, EC3M 7AF,  
United Kingdom

britannia.com

DAILY CLIENT ACCOUNT STATEMENT AS AT C.O.B. 13-OCT-22 PAGE 2

CLIENT CODE : 23ARY ( ARYZE APS )

ACCOUNT SUMMARY

	EUR	GBP
FX RATE :	1.0000	0.8645
BEGINNING BALANCE	21,706.65	0.00
<b>DAILY POSTINGS</b>		
PREMIUMS	0.00	0.00
GROSS PROFIT & LOSS	(19,977.20)	0.00
COMMISSION AND CHARGES	0.00	0.00
CASH POSTINGS	0.00	0.00
NEW ENDING BALANCE (CASH BALANCE)	1,728.85	0.00
<b>VARIATION MARGIN</b>		
VARIATION MARGIN	0.00	0.00
FORWARD VARIATION MARGIN AS CASH	0.00	0.00
LIQUIDATION VALUE (VARIATION MARGIN)	0.00	0.00
UNPOSTED COMMISSION AND CHARGES	0.00	0.00
UNPOSTED FINANCE CHARGES	0.00	0.00
NET EQUITY	1,728.85	0.00
<b>INITIAL/MAINTENANCE MARGIN</b>		
INITIAL/MAINTENANCE MARGIN	0.00	0.00
UTILISED LIQ. VALUE INCLUDES CONTINGENT	0.00	0.00
UTILISED FWD VARIATION MARGIN	0.00	0.00
UTILISED COLLATERAL	0.00	0.00
NET INITIAL MARGIN	0.00	0.00
FREE EQUITY	1,728.85	0.00
<b>ACCOUNT VALUE</b>		
CASH BALANCE	1,728.85	0.00
FORWARD CASH BALANCE	0.00	0.00
FUTURES VARIATION MARGIN	0.00	0.00
OPTION LIQUIDATION VALUE	0.00	0.00
FORWARD VARIATION MARGIN	0.00	0.00
UNPOSTED COMMISSION AND CHARGES	0.00	0.00
COLLATERAL	19,975.60	0.00
ACCOUNT VALUE TOTAL	21,704.45	0.00